



# Board of County Commissioners Agenda Request



**Requested Meeting Date:** July 28, 2020

**Title of Item:** Aitkin County CARES for Business Grants

<input checked="" type="checkbox"/> REGULAR AGENDA	<b>Action Requested:</b>	<input type="checkbox"/> Direction Requested
<input type="checkbox"/> CONSENT AGENDA	<input checked="" type="checkbox"/> Approve/Deny Motion	<input type="checkbox"/> Discussion Item
<input type="checkbox"/> INFORMATION ONLY	<input type="checkbox"/> Adopt Resolution (attach draft)	<input type="checkbox"/> Hold Public Hearing*
<i>*provide copy of hearing notice that was published</i>		

<b>Submitted by:</b> Ross Wagner	<b>Department:</b> Economic Development & Forest Ind
-------------------------------------	---

<b>Presenter (Name and Title):</b> Ross Wagner, Economic Development & Forest Industry Coordinator	<b>Estimated Time Needed:</b> 20 Minutes
---	---

**Summary of Issue:**  
Attached is a draft of the Aitkin County CARES for Business Grants application form and instructions. Federal regulations on CARES Act funds dictate that business grants must be used only for allowable expenses and not for loss of income. The expense worksheet lists allowable expenses that we can reimburse a business for. Grants would be for a minimum of \$1,000.00 and a maximum of \$10,000.00 and awarded on a first come first serve basis. The Aitkin County Economic Development Committee has reviewed the draft form.

In addition to the application form, we are requesting \$500,000.00 be set aside from the Aitkin County CARES Act distribution for the business grants and that the County Auditor and myself be given permission to disburse the funds.

**Alternatives, Options, Effects on Others/Comments:**

**Recommended Action/Motion:**  
Approve Aitkin County Cares for Business Grants in the amount of \$500,000.00 and give permission to County Auditor and Economic Development Coordinator to disburse funds.

**Financial Impact:**  
 Is there a cost associated with this request?  Yes  No  
 What is the total cost, with tax and shipping? \$  
 Is this budgeted?  Yes  No *Please Explain:*  
 CARES Act Funds are already awarded to Aitkin County. Aitkin County in turn awards the grants to Businesses.